


UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1.	Income					
	a) Net sale/income from operations	10704.34	7402.53	30094.73	20750.93	29418.88
	b) Other operating income	46.71	29.82	80.85	49.55	44.81
	Total Income	10751.05	7432.35	30175.58	20800.48	29463.69
2.	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(361.38)	126.94	(861.67)	334.47	564.28
	b) Consumption of raw materials	6736.14	4187.77	18535.26	11951.63	16871.06
	c) Purchase of traded goods	92.84	223.14	448.22	486.09	710.99
	d) Manufacturing expenses	1991.09	1450.33	5716.99	4025.14	5640.29
	e) Employees cost	335.29	249.84	963.65	736.49	988.51
	f) Depreciation	359.49	232.73	976.95	663.99	924.67
	g) Other expenditure	1081.03	489.49	2701.34	1331.09	1901.49
	Total Expenditure	10234.50	6960.24	28480.74	19528.90	27601.29
3.	Profit from operation before other income, Interest and exceptional items (1-2)	516.55	472.11	1694.84	1271.58	1862.40
4.	Other income	1.15	15.67	29.04	17.56	39.04
5.	Profit before Interest and exceptional items (3+4)	517.70	487.78	1723.88	1289.14	1901.44
6.	Interest	260.84	83.94	589.28	232.90	332.95
7.	Profit after interest but before exceptional items (5-6)	256.86	403.84	1134.60	1056.24	1568.49
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7+8)	256.86	403.84	1134.60	1056.24	1568.49
10.	Tax expense	55.00	150.00	300.00	315.00	493.46
11.	Net profit from ordinary activities after tax (9-10)	201.86	253.84	834.60	741.24	1075.03
12.	Extraordinary item (net of tax expense)	-	-	-	-	-
13.	Net profit for the period	201.86	253.84	834.60	741.24	1075.03
14.	Paid-up equity share capital (Face value of ₹10/-each)	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	8379.43
16.	Earnings Per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (not annualized)	1.69	2.12	6.98	6.20	8.99
	b) Basic and diluted EPS after Extraordinary items (not annualized)	1.69	2.12	6.98	6.20	8.99
17.	Public shareholding					
	- Number of shares	3843517	3892899	3843517	3892899	3843517
	- Percentage of shareholding	32.13%	32.54%	32.13%	32.54%	32.13%
18.	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered					
	- Number of shares	8118709	8069327	8118709	8069327	8118709
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.87%	67.46%	67.87%	67.46%	67.87%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th February 2011. The statutory auditors of the company have carried out limited review on the above results.
- The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
- The status of the investor complaints for the quarter ended on 31.12.2010 is as follows

	Opening	Received	Disposed off	Closing
No. of complaints	1	0	1	0

- Provision for Taxation includes Current Tax and Deferred Tax and is net of MAT entitlement credit available to the company, if any.

By Order of the Board
For Fiem Industries Limited
Sd/-

J.K.Jain

Chairman & Managing Director

Place : New Delhi

Date : 07.02.2011



Fiem

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